



PUBLIC WORKS DEPARTMENT

CITY HALL

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CITY COUNCIL STAFF REPORT

Meeting: January 18, 2011

Subject

Mid-Year Capital Improvement Program (CIP) Review and Status Report.

Recommended Action

Direct staff to proceed with the CIP as currently approved, with adjustments to the program to be proposed during the annual budget review in Spring, 2011.

Discussion

In preparation for the Mid-Year Budget Review, the list of the projects in the Capital Improvement Program (CIP) was transmitted to Council in Items in November, 2010. The attached spreadsheet has been updated as of January 6, 2011. As projects such as the Stevens Creek Corridor Project Phase II are currently underfunded, special attention has been paid to projects that have been completed with funds remaining and projects that could be recommended for deferral. The intent of staff is to provide the Council with options available to advance underfunded or new projects if it so desires.

Summary

Of the fifty-nine reported projects, there are many that are either complete, under construction, are required due to regulatory mandates, or are funded by enterprise funds that cannot be diverted to other uses. It is recommended that all of these projects meeting these criteria proceed at this time.

Of the fourteen complete projects, nine have funds remaining that may be redirected back to underfunded or new projects totaling approximately \$490,000, as highlighted in Attachment A. It is staff's recommendation to continue with the CIP as currently approved, identify the current completed project balances as savings, and to propose the use of this savings during the annual budget process for 2011-12. It is anticipated that this money can partially fill in part of the funding gap for construction for the Stevens Creek Corridor Project, Phase II. There will be a funding gap in the SCCP regardless of the preferred project alternative that is selected, but there is currently sufficient funding in the SCCP for the remainder of the current fiscal year to proceed with design.

Fiscal Impact

None

Prepared by: Terry W. Greene, City Architect

Reviewed by: Timm Borden, Director of Public Works

Approved for Submission by: David W. Knapp, City Manager

Attachments: CIP Spreadsheet