

Attachment A

Stevens Creek Corridor Park – Phase II

November 29, 2010

Funding Summary

<u>Source</u>	<u>Funding</u>	<u>Status</u>	<u>Conditions for Use</u>
SCVWD Grant	100,000	Have	must build entire trail
Park Dedication Fees	150,000	Remaining	can use for creek or trail
Ca River Parkways Grant	1,200,000	Awarded	can use 50/50 creek & trail
SCVWD/FAHCE Cost Share	800,000	Likely, June	creek restoration only
SCVWD – Safe Creeks Grant	200,000	Maybe, June	maybe 75/25 creek & trail
State EEMP Grant	250,000	Maybe, March	can use 20/80 creek & trail
Total Potential Funding	\$2,700,000		

	<u>Budget</u>	<u>Funding</u>	<u>Shortfall</u>
Alt 1	NA	NA	NA
Alt 2	750,000	150,000	600,000
Alt 3	1,400,000	250,000	1,150,000
Alt 4A	3,500,000	2,700,000	800,000
Alt 4B	6,000,000	2,700,000	3,300,000

Staff believes the shortfall of Alternative 2 or Alternative 4A could be partially or completely filled by reallocating available project balances of the existing CIP.